

US Dealer Pricing CloudPower Amplifiers

June 1, 2022

Confidential

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 $\textbf{CloudPower} \ \ \text{remotely controllable Class-D amplifiers with GlidePath architecture}$

		MSRP	US Dealer
CP354	4 x 350W amplifier with DSP	\$2,410	\$1,565
CP704	4 x 700W amplifier with DSP	\$2,870	\$1,865
CP1504	4 x 1500W amplifier with DSP	\$3,950	\$2,565
CP3004	4 x 3000W amplifier with DSP	\$5,950	\$3,865

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Terms and Conditions of Sale

Placing Orders

Fulcrum Acoustic will only accept orders from Authorized APEX Dealers in the United States. Authorized APEX Dealers should submit all orders through their assigned Regional Manufacturer's Representative (Rep) firm. Orders sent directly to Fulcrum Acoustic will be redirected to the proper Rep firm for processing. In an instance where a Manufacturer's Representative has not been assigned to a region, orders will be submitted directly to Fulcrum Acoustic.

Payment Terms

Fulcrum Acoustic offers payment terms to aid authorized dealers in purchasing products. The four (4) basic transaction terms comprise:

Cash In Advance (CIA) – Money is sent in advance of product(s) shipping

Cash On Delivery (COD) – Money is paid to shipper upon delivery

Open Account – 5% 15 days, net 30 days up to established credit limit

Leasing – Fulcrum Acoustic is paid directly by a leasing company

Credit Card – Visa or Mastercard is accepted for payment up to certain limits

CIA/COD terms apply to Dealers who have not yet established or have insufficient credit with Fulcrum Acoustic. Note that COD shipping rates are determined by the collected dollar amount, so costs add up quickly. Fulcrum Acoustic therefore strongly encourages Dealers to utilize CIA terms whenever feasible to receive the lowest costs.

Fulcrum Acoustic offers credit payment terms to its authorized dealers. Dealers must complete a Credit Application and submit it to Fulcrum Acoustic to initiate the authorization process. Open terms are granted with an established credit limit. The credit limit is defined as the total balance outstanding plus the value of orders in-house. Credit terms are subject to change if the dealer's payment history continually operates outside the approved terms or predetermined credit limits are exceeded despite the account's status.

Credit Card information must be provided prior to shipping for all Credit Card payments.. Due to the high transaction fees connected with Credit Card payments, "prompt pay" discounts do not apply.

Fulcrum Acoustic only accepts payments in US Dollars. We can provide information for a electronic funds transfer to Fulcrum Acoustic's bank upon request. Note that additional fees may apply for ACH or Wire Transfer payments.

Shipping

All orders will be shipped via a common carrier of Fulcrum Acoustic's choice unless specific alternative shipping instructions are given at the time of order. These instructions must be included in writing with the original PO and order. All products are shipped FOB: Whitinsville, MA 01588 USA.

Orders that exceed \$5,000 net (after all discounts) will be shipped ground freight prepaid. Expedited shipping methods may be accommodated with the Dealer paying the difference between ground shipment and the chosen method. Orders less than \$5,000 net will be shipped freight collect or freight prepaid. The costs of prepaid freight will be added to the Dealer's invoice.

All orders will ship to the dealer's registered address. Drop shipping is not allowed unless approved by Fulcrum Acoustic in advance. Should Drop Shipping be approved by Fulcrum Acoustic additional charges may apply. These additional charges are NOT covered by the "free freight" program, and will be billed to the dealer.

A Dealer may arrange for a pick-up of their order directly from the factory. Intent to do so should be communicated to Fulcrum Acoustic at least one (1) day prior to the actual factory pick-up.

Sales Tax

Any NY or MA dealer will be charged the corresponding sales tax unless they have provided Fulcrum Acoustic with the appropriate tax exemption forms. Similarly, any dealer will be charged MA sales tax if they pick up their order at the factory and have not provided Fulcrum Acoustic with the appropriate Commonwealth of Massachusetts tax exemption forms.

Returns

APEX amplifiers are non-returnable except as otherwise provided by our Warranty. From time to time, Fulcrum Acoustic may consider accepting returns of certain items in "new in box" condition, subject to a restocking charge. Please contact us to discuss your particular situation. If your return is approved, we will provide a Return Material Authorization (RMA) number for the associated product(s). Returns must be clearly marked with this number and shipped freight prepaid. Fulcrum Acoustic will not accept any products returned freight collect.

Notice

All prices, specifications, and terms and conditions of sale are subject to change without notice.